

The 93rd Annual Meeting
of the Members of the FUND for the Diaconate
of the Episcopal Church in the United States
Minutes, October 12, 2020

*The Fund for the Diaconate of the Episcopal Church in the United States
to be a channel of God's grace in enabling the financial well-being
of deacons—one person at a time.*

- 1) Convene: The Annual meeting of the corporation members was convened virtually using Zoom conferencing software on Monday, October 12, 2020 at 5:12 pm EDT. The meeting was called to order by President Keith McCoy.
 - a) In the absence of the Chaplain, Deacon McCoy read the names of deacons who had died the past year.
 - b) Necrology report (Attachment 1).
 - c) Chaplain Nesbit joined the meeting.

- 2) Quorum present:
 - a) Board members: Deacon Keith McCoy, President; Deacon Robert Franken Treasurer, Deacon Pam Nesbit, Vice-President, Deacon Louise Thibodaux, Secretary, Deacon Geraldine Swanson, Deacon Anita Miner.
 - b) Staff member: Deacon Theresa Lewallen, Grants Administrator.
 - c) Guests attending: Deacon Larry Green, Deacon Tim Leighton.
 - i) McCoy and Deacon Anne Pillot were appointed tellers.
 - ii) Members present by proxy: 605 by electronic ballot and 14 by mailed or in person ballot. (Attachment 2)

- 3) Approval of minutes. The minutes of the 92nd Annual meeting held on October 7, 2019 were previously approved by the Board at their Spring, 2020 meeting. The minutes were posted to the website of the Fund for the Diaconate.

- 4) Elections. The Nomination Committee Report was given by Deacon Thibodaux. Ten deacons were contacted and asked to consider placing their names in nomination. Four nominees were selected for the ballot; the remaining names were retained by the Secretary so that these deacons might be contacted in the future.
 - a. Ballots were made available using the Election Buddy software on August 28, 2020 and were sent by mailed to those with no electronic address. The deadline to receive ballots was October 8, 2020.
 - b. Report of the tellers. A total of 619 valid ballots were cast. The results of the election are as follows:

Deacon Larry Green:	electronic	379	mail/person	12	total	391
Deacon Anita Miner:	electronic	463	mail/person	12	total	475
Deacon Nina Pickerrell	electronic	357	mail	5	total	362
Deacon Fatima Yakuba-Madus	electronic	454	mail/person	13	total	467

After the full Board ratifies the results of the election at their meeting on October 13, 2020, the candidates will be informed of the election results by the Secretary.

c. Evaluation the nomination and election process: McCoy stated that the election process had gone smoothly. There were fewer mailed ballots required this year. The return of electronic ballots was 18.8%, comparable to the return in 2019.

5) Old Business. None.

6) New Business.

7) Financial report: At the request of Deacon Green, the Treasurer gave a brief overview of the financial health of the Fund. He reported that despite the difficult financial conditions the Fund has fared relatively well. As of July 31, 2020, the total assets of the Fund were \$8,126,989. The liabilities of the Fund were \$970. The amount expended for grants was \$169,813. Net operating income of the Fund was \$259,647. (Attachment 3). The Treasurer will give a full financial report at the Fall meeting of the Board on October 13, 2020.

8) Adjourn. The meeting was adjourned at 5:42 p.m. EDT Moved Franken; seconded Nesbit, approved unanimously.

Respectfully submitted,

Louise Thibodaux

The Ven. Louise Thibodaux, Secretary

Next meeting date:

October 12, 2021. Location to be announced.

Attachments:

- 1- Necrology report
- 2- Elections report
- 3- Financial report

Attachment 1

Date of Death	Full Name
10/27/2019	Deacon Barbara Allen Ramnaraine
11/11/2019	Deacon Loring William McAllister
11/23/2019	Deacon Barbara Ann Hary
11/30/2019	Deacon Edna F. (Eddie) Adkins
11/30/2019	Deacon Otis Bryan England
12/08/2019	Deacon Samuel Allen Morford, Sr.
12/12/2019	Deacon Kenneth (Ken) Rasnick
12/12/2019	Deacon Richard T. Peterson
12/16/2019	Deacon Anne P. Vellom
12/16/2019	Deacon Marilyn L. Powell
12/20/2019	Deacon Henry Andrews Penner
12/25/2019	Deacon John A. Dinges
12/25/2019	Deacon Paul P. Jackson
01/06/2020	Deacon Gwendolyn J. Dillon
01/18/2020	Deacon Iris E. Mello
01/26/2020	Deacon Charles K. Mansfield
01/31/2020	Deacon Floyd A. Kunce
01/31/2020	Deacon Sybil Adlyn Meheux
02/02/2020	Deacon John E. Derbyshire
02/03/2020	Deacon Mary M. Gieseler
02/04/2020	Deacon Robert Heighton
02/16/2020	Deacon Nancy E. Gage
02/19/2020	Deacon Elizabeth (Lanny) Wenthe
03/06/2020	Deacon Mary Hartwell Brown
03/13/2020	Deacon Carla V. Hungate
03/14/2020	Deacon George H. Smodell
03/24/2020	Deacon Mary Bourdeau
03/30/2020	Deacon Edward W. (Ned) Howe
04/26/2020	Deacon John McRae Wolfe
04/26/2020	Deacon Philip Arthur Davis
04/27/2020	Deacon Ann S. Johnson
05/03/2020	Deacon Philip C. Dunbar
05/03/2020	Deacon Richard L. Rasner
05/05/2020	Deacon Kenneth Sims
05/13/2020	Deacon Barbara Ramsay
05/14/2020	Deacon Patricia Joyce Hardy

05/23/2020 The Rev. Deacon Anne Crawford
05/26/2020 Deacon Michelle Lee Oquendo
05/26/2020 Deacon Victoria Collins
05/29/2020 Deacon Pearl Slay
06/05/2020 Deacon George Delane Medicine Eagle Jr.
06/11/2020 Deacon Beatrice Mary (Bebe) Dwyer
06/30/2020 Deacon Gay C. Walser
07/05/2020 Canon Frances M. Lightbourn
07/11/2020 Deacon Kenneth Perry
07/23/2020 Deacon Virginia Alice Ferguson
08/02/2020 Deacon Walter (Skip) Bambrook
08/06/2020 Deacon N. Suzanne Layne
08/07/2020 Deacon Myrna Faye Chaney
08/08/2020 Deacon Edith Sewell
08/13/2020 Deacon Gerald E. (Gerry) Shaon
08/14/2020 Deacon Ned Allen Simmons
08/27/2020 Deacon Ernest Wilkinson
09/05/2020 Deacon Linda Brown
09/25/2020 Deacon Mary L. Harriss
09/27/2020 Deacon William F. Tompkin

Diocese	Date of Birth	Age at Death	Date of Ordination
Minnesota	06/06/1934	85	01/25/1984
Minnesota	06/27/1937	82	07/01/1975
Central Pennsylvania	07/21/1931	88	06/14/1991
Georgia	08/27/1933	86	01/11/1997
West Missouri	01/28/1949	70	04/10/1994
Nebraska	12/11/1939	80	05/24/1990
Michigan	05/13/1960	59	06/14/2014
California	03/30/1934	85	06/01/1980
Arizona	03/30/1932	87	06/03/1989
South Carolina	11/10/1924	95	07/01/1985
Fort Worth	10/13/1946	73	11/02/2012
	06/21/1938	81	02/01/1976
Central Florida	10/15/1921	98	06/15/1975
Chicago	02/21/1926	93	12/02/1989
Rhode Island	07/03/1939	80	07/13/1985
Vermont	01/09/1924	96	06/07/2003
Western Michigan	01/25/1934	86	06/10/2006
Central Florida	06/16/1933	86	06/06/1998
Central New York	11/03/1927	92	12/09/1989
Mississippi	02/04/1936	83	01/06/2001
Albany	07/06/1941	78	06/22/2003
Connecticut	04/14/1940	79	09/15/2007
Maine	04/27/1941	78	06/29/2013
Maryland	04/18/1925	94	06/06/1989
Atlanta	07/20/1954	65	10/28/1995
Central Florida	01/23/1928	92	10/28/1989
Maryland	10/03/1940	79	09/07/2008
Milwaukee	09/05/1934	85	11/27/1982
Southwest Florida	05/18/1943	76	06/12/2004
Southwest Florida	07/01/1935	84	06/14/1997
Arizona	12/29/1939	80	10/05/2002
Central Florida	10/31/1942	77	05/14/1977
Maine	06/08/1947	72	06/23/2012
Southeast Florida	12/30/1942	77	06/16/2001
Toronto	11/11/1937	82	05/15/2005
Arkansas	08/01/1951	68	08/24/1985

Niagara	10/07/1940	79	03/21/2004
New Jersey	08/01/1968	51	01/19/2019
Central Florida	08/28/1940	79	03/23/1996
Alabama	08/28/1949	70	10/01/2016
South Dakota	01/31/1948	72	06/29/1980
Eau Claire	04/16/1949	71	12/14/2012
Western New York	01/17/1937	83	06/09/1984
Toronto	10/17/1919	100	05/01/1945
Rochester	01/28/1940	80	03/29/2008
Nevada	02/04/1932	88	05/28/1983
Rio Grande	11/24/1944	75	12/09/2017
Kansas	08/18/1935	84	12/19/1993
Montana	04/06/1940	80	12/05/1999
Hawaii	06/24/1931	89	07/18/1985
California	12/07/1940	79	12/03/1994
Georgia	06/13/1923	97	03/04/1990
Northwest Texas	02/27/1937	83	10/29/2000
Arkansas	04/12/1947	73	06/15/2017
Chicago	07/06/1935	85	12/07/1991
Ohio	11/14/1932	87	11/14/1992

Attachment 2

THE FUND FOR THE DIACONATE OF THE EPISCOPAL CHURCH

2020 Election

Total deacons	3293, as of August 31, 2020
Electronic ballot	2972
Paper ballot	251
No mail	70
Ballots returned via mail	13
Ballots returned via email	605
Voted at meeting	1
<i>Total</i>	619
<i>Pct total response</i>	18.8%
Ballots returned, undeliverable	23

Election Results

Directors, 3 to be elected:

Larry Green	379 + 11 + 1 = 391 *
Anita Catron Miner	463 + 11 + 1 = 475 *
Nine Pickerrell	357 + 5 + 0 = 362
Fatima Yakubu-Madus	454 + 12 + 1 = 467 *
Write-ins (1 each):	8
Jay Albert	
William B. Arnold	
Charles deGravelles	
Pamela Bright	
Jan Grinnell	
Michael Hackett	
Denise LaVetty	
Karen Reeman	
Abstentions	20

Tellers and Proxyholders: Anne Pillot and Keith McCoy

Attachment 3

Treasurer's Report October 2020 Board Meeting

Fund For The Diaconate

BALANCE SHEET

As of July 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bessemer Trust Checking	0.00
Cash & Short Term Equiv.	23,334.00
Cash-8GC102	0.49
Total Bank Accounts	\$23,334.49
Other Current Assets	
Interest and Dividends Receivable	133.00
Investments at Cost	7,020,263.00
Uncategorized Asset	0.00
Unrealized gain/(loss)	1,083,259.00
Total Other Current Assets	\$8,103,655.00
Total Current Assets	\$8,126,989.49
TOTAL ASSETS	\$8,126,989.49
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	970.00
Total Accounts Payable	\$970.00
Credit Cards	
Bank of America	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Accrued Expenses	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$970.00
Total Liabilities	\$970.00
Equity	
Opening Balance Equity	0.00
Permanently Restricted	15,296.00
Retained Earnings	85,709.36
Unrestricted	7,765,366.80
Net Income	259,647.33
Total Equity	\$8,126,019.49
TOTAL LIABILITIES AND EQUITY	\$8,126,989.49

Treasurer's Report
 October 2020 Board Meeting
 Fund For The Diaconate

PROFIT AND LOSS
 August 2019 - July 2020

	TOTAL
Income	
Capital Gain Distributions	216,171.00
Contributions	2,755.35
Dividends	109,299.46
Gain on Sale of Investment	-122,008.00
Miscellaneous Income	0.02
Unrealized Gain/Loss	296,618.46
Total Income	\$502,836.29
GROSS PROFIT	
	\$502,836.29
Expenses	
Accounting Services	25,859.05
Bank Custody Fees	935.69
Board Member Travel/Meeting Costs	8,511.07
Communications	2,062.50
Election Expense	853.81
Fund Development Expenses	8,393.13
General Administrative Expenses	1,500.00
Grant Coordinator Services	10,350.00
Grants	4,512.56
Ain, Judith P.	10,475.00
Baker, Ursula B	6,850.00
Borden, Theorplis M.	23,000.00
Bowers, Ann	7,800.00
Cantos, Jose	2,100.00
Chadwick, Helen	1,575.00
Clarke, Kenneth	2,625.00
Conrad, Larry	2,625.00
Courtney Taylor	1,050.00
Dietz, Joseph	2,625.00
Gabriel, Dani	2,100.00
Garcia, Christine	2,500.00
Henry, Eric	2,100.00
Jan M. Brown	2,100.00
Keller, Anthony	2,100.00
Long, Cynthia	525.00
Longacre, Seth	9,900.00
Lynes-tway, Patricia	9,150.00
Maryan Davis	2,100.00
Meaghan Keegan	2,100.00
Ohagin, Zarina	7,500.00
Richardson, Marcia	8,700.00
Sands, Stacey	2,100.00

Treasurer's Report
October 2020 Board Meeting

Fund For The Diaconate

PROFIT AND LOSS

August 2019 - July 2020

	TOTAL
Slay, Willie & Pearlean	2,100.00
Swinski, Grace	5,000.00
Taylor, Courtney	1,575.00
The Episcopal Diocese of West	1,350.00
Wenthe, Elizabeth	13,650.00
White-Haupt, Mary Jane	5,800.00
Whitmore, Elizabeth	3,000.00
Whyte, Horace	14,625.00
Winter, Vivian Janice	4,500.00
Total Grants	169,812.56
Insurance Premiums	1,944.00
Legal Fees	2,250.00
Meeting Costs	6,075.06
Miscellaneous Expense	1,943.73
Pension	2,210.00
Printing and Copying	488.36
Unapplied Cash Bill Payment Expense	0.00
Total Expenses	\$243,188.96
NET OPERATING INCOME	\$259,647.33
NET INCOME	\$259,647.33

Treasurer's Report October 2020 Board Meeting

Value over Time

As of 9/30/2020

	Since inception
Net additions/withdrawals	\$2,044,173
Income	\$2,130,972
Change in market value	\$4,108,417

As of 10/9/2020



Value over Time

As of 9/30/2020

	Since inception
Net additions/withdrawals	\$2,044,173
Income	\$2,130,972
Change in market value	\$4,108,417

As of 10/9/2020



Overall Asset Allocation

As of 10/9/2020



Cash And Short Term \$28,050	0.3%
Core Fixed Income \$2,168,543	25.5%
Credit Income \$326,944	3.8%
Large Cap Strategies \$2,651,387	31.2%
Small & Mid Cap Strategies \$881,657	10.4%
All Cap Core \$1,623,675	19.1%
All Cap Esg \$827,040	9.7%